IDAHO FOREST PRODUCTS COMMISSION

2024 Budget and Expenses

Program Areas	IFPC Budget (Balance = Allocation	Total Budget +Contributions	Allocation - Actual Spent)	Actual Spent of 01/01/2024	Balance
Mass Media					
Media Execution (television/digital)	$120,000.00	$120,000.00	$120,000.00	$0.00	$120,000.00
Idaho Public TV Sponsorship	$20,000.00	$20,000.00	$20,000.00	$0.00	$20,000.00
National Public Radio Sponsorship	$30,000.00	$30,000.00	$30,000.00	$0.00	$30,000.00
Billboard Placement / Production	$7,000.00	$7,000.00	$22,000.00	$0.00	$22,000.00
(Arbor Day Contributions)		$15,000.00			
Professional Design / Website / Soc	$25,000.00	$25,000.00	$25,000.00	$0.00	$25,000.00
Collateral - Editing / Production	$5,000.00	$5,000.00	$5,000.00	$0.00	$5,000.00
North American Forest Partnership	$0.00	$0.00	$0.00	$0.00	$0.00
Contingency	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$207,000.00**	**$222,000.00**	**$222,000.00**	**$0.00**	**$222,000.00**
Education					
Project Learning Tree Program	$70,000.00 *	$70,000.00 *	$160,000.00	$0.00	$160,000.00
(PLT Contributions / Resale / WS Revenue)		$90,000.00			
Teachers' Forest Tour	$10,000.00	$10,000.00	$45,000.00	$0.00	$45,000.00
(Tour Contributions)		$35,000.00			
NFPW Essay Contest	$1,000.00	$1,000.00	$1,000.00	$0.00	$1,000.00
Teacher Grants	$5,000.00	$5,000.00	$5,000.00	$0.00	$5,000.00
NNRI (NW Natural Resource Inst.)	$0.00	$0.00	$0.00	$0.00	$0.00
Ed Materials (mailing, materials, etc	$5,000.00	$5,000.00	$5,000.00	$0.00	$5,000.00
(Contributions)		$0.00			
Total	**$91,000.00**	**$216,000.00**	**$216,000.00**	**$0.00**	**$216,000.00**
Onboarding					
PLT Onboarding	$40,000.00	$40,000.00	$40,000.00	$0.00	$40,000.00
Total	**$40,000.00**	**$40,000.00**	**$40,000.00**	**$0.00**	**$40,000.00**

Working Budget & Expense Report

	IFPC Budget	Total Budget	Allocation	Actual Spent of 01/01/2024	Balance
	(Balance = Allocation + Copayments - Actual Spent)				
Public Information					
Arbor Day (pr/shirt/media)	$5,000.00	$5,000.00	$12,000.00	$0.00	$12,000.00
(AD Contributions + Shirt Sales)		$7,000.00			
Arbor Day Photo Contest	$500.00	$500.00	$1,000.00	$0.00	$1,000.00
(Timber Plate Contribution)		$500.00			
Displays/Interp. (logo, office)	$750.00	$750.00	$750.00	$0.00	$750.00
NFPW (Weekly;banners/media)	$0.00	$0.00	$0.00	$0.00	$0.00
Arch & Enginer Awards/Luncheon	$7,500.00	$7,500.00	$32,500.00	$0.00	$32,500.00
(Contributions)		$25,000.00			
Opinion Leaders Tour	$5,000.00	$5,000.00	$10,000.00	$0.00	$10,000.00
(Contributions Plates/IDL/SFI/other)		$5,000.00			
Printing	$1,500.00	$1,500.00	$1,500.00	$0.00	$1,500.00
(Contributions)		$0.00			
Seedlings / Bags / S&H	$12,500.00	$12,500.00	$17,000.00	$0.00	$17,000.00
(AD Contributions)		$4,500.00	$0.00	$0.00	
Total	**$32,750.00**	**$74,750.00**	**$74,750.00**	**$0.00**	**$74,750.00**
Contingency					
Contingency	$5,000.00	$5,000.00	$5,000.00	$0.00	$5,000.00
Total	**$5,000.00**	**$5,000.00**	**$5,000.00**	**$0.00**	**$5,000.00**
Adminstration (net)	**$185,700.00**	**$185,700.00**	**$185,700.00**	**$0.00**	**$185,700.00**
GRAND TOTAL	**$561,450.00**	**$743,450.00**	**$743,450.00**	**$0.00**	**$743,450.00**

IDAHO FOREST PRODUCTS COMMISSION
2024 REVENUE

1/1/2024

INCOME	BUDGET	INVOICED	2024 ACTUAL TO DATE
Carry-Over FY 2023			$19,923.67
Petty Cash / Postage			$200.00
Treasurer			$1,110.37
US Bank			$94,923.67
Assessments			
Assessment Refunds / Credits*			
2023 (2022) Assessments:			
2023 Mills	$380,000.00	$75,000.00	$75,000.00
2023 Loggers/Haulers	$52,000.00	$0.00	$0.00
2023 Forestland Owners	$110,000.00	$0.00	$0.00
Total 2023 (2022) Assessment	**$542,000.00**	**$75,000.00**	**$75,000.00**
Interest**	$50.00	$0.00	$0.00
Resale Program + Workshops	$10,000.00	$0.00	$0.00
Contributions	$175,000.00	$0.00	$0.00
Other Income***	$0.00	$0.00	$0.00
Rent	$2,000.00	$0.00	$0.00
TOTAL	**$729,050.00**	**$75,000.00**	**$75,000.00**
ID Forest Foundation	$45,210.49	$45,210.49	$45,210.49
TOTAL	**$774,260.49**	**$120,210.49**	**$120,210.49**

* Credits are issued within the system to clear previous fiscal year information and outdated accounts
** Interest rec'c on Treasury, Checking & Money Market funds & delinquent accounts 01/01/2024
*** Other Income includes income other than assessments and contributions:
tax, office services, parking, postage and non-assessment related refunds

1/1/2024

IFPC Board Meeting

Thursday January 11 2024 2-3:30pm (PT) / 3-4:30p (MT)
Zoom: https://us02web.zoom.us/j/83305669982
Call: (253) 215-8782 Meeting ID: 833 0566 9982

Attendees: Jesse Short, David Gabrielsen, Trevor Stone, Erika Sussi, Michelle Youngquist, Jennifer Okerlund.

Jesse Short called the meeting to order at 3:02 pm (Mountain).

Changes to agenda: Okerlund requested and the group agreed to move the discussion of 2023 year-end financials to the March 2024 meeting.

Housekeeping items
Stone moved to approve the revised 2023 financials from November. Sussi seconded. Motion carried.

Stone moved to approve the minutes of the November meeting. Gabrielsen seconded. Motion carried.

Discussion of 2024 revenues and budget

- Numbers are based on the Scaling Board's estimates for the coming year.
- Other projected revenues are conservative.
- Okerlund has included 2024 lease for current space in the budget, and will continue to look for alternative office space.
- The Idaho Forest Foundation funds should be considered an asset but not income (other than a small amount of earned interest).
- Short suggested that the revenues from sawmills may be 8-10% lower than projected in the IFPC budget.
- More clarity on actual revenues will be available in March with the Scaling Board's initial report.
- The budget is a working document and can be adjusted if needed.

Gabrielsen moved to approve the 2024 budget as presented. Stone second. Motion carried.

2024 Tentative Meeting Dates

- March 20 at ALC office in Coeur d'Alene
- May 22 in McCall
- August 21 in Moscow (at Pitkin Nursery)
- November 20 in Lewiston. It was suggested that Okerlund check with UI's Dean Becker about whether a meeting in conjunction with a basketball game is a possibility.

Sussi moved to adjourn the meeting at 3:58 pm (Mountain). Gabrielsen seconded. Motion carried.